



COMMUNITY FOUNDATION  
OF  
NORTHWEST MISSOURI

# A Fund for You

**We** start every relationship by asking: “What is important to you?” By empowering you to have direction over grant-making decisions, you can see the intent of your investments maximized and your dreams as well as the dreams of others come alive.

We listen closely to our donors, community leaders, and nonprofit organizations to cultivate and maintain in-depth knowledge of the needs of the region. It is this expertise that enables us to harness the potential of our partners in Northwest Missouri and create a solid charitable giving plan that brings resources together for the betterment of our communities.

You can start a fund to use during your lifetime or leave a bequest upon your death to the Community Foundation through a fund for a cause you feel strongly about. This could be a non-profit organization, field of interest or a scholarship. Starting a fund with the Community Foundation ensures the causes you care so deeply about will continue to be funded forever. It also provides future generations access to the quality of life you enjoyed. Communities survive and thrive through the continued support of its residents.

## Starting A Fund

Starting a fund is as easy as opening a checking account. You can contribute cash or virtually any hard-to-value asset including real estate and closely-held stock. Did you know that you can start your own fund for a fee of as little as \$25 per month? Experience the convenience of online grant making, automated grant tracking and a staff that works to connect you with the community needs you care about.

We offer several funds depending on your charitable giving needs:

**Donor Advised Fund** – This fund allows the donor to recommend how their gift is used. The Community Foundation verifies the donor’s recommendations meet its grant-making policies and the grantee organization is a qualified public charity or government entity. Grant awards are issued to charities in the name of the fund (or anonymously if the donor prefers), and contributions to the fund qualify for income tax deduction in the year they are made.

**Field of Interest Fund** – The donor instructs the Community Foundation to use the available grant dollars in a area of interest, such as education, health, youth, the environment and so forth, rather than restricting the money to one organization. This fund is flexible enough to meet changing community needs in a specific interest area.

**Designated Fund** – The donor instructs the Community Foundation to pay available grant dollars to one or more specific named charitable organizations, usually perpetuity. Donations are then sent in the donor’s name each year. Because the gift is given through the Community Foundation, the organization also receives services for planned giving and investment. The Foundation monitors how donations are used to be sure a need always exists.

**Scholarship Fund** – This fund allows donors to invest in the community’s future and help deserving students achieve their lifetime dreams. These funds provide support for individuals pursuing a training or educational opportunity. As part of the fund, donors can specify certain eligibility criteria, such as the school(s) students must graduate from or be admitted to, intended major, GPA, ACT Score or financial need. Grants may be awarded to the individuals themselves, provided the Foundation does the required follow-up, or the educational institution.

**Organizational Fund** – Public Charities establish this fund because it offers them a simple and efficient way to build an endowment and create sustainability. The Community Foundation helps the organization with planning, investing and administering the funds, as well as distributes grant dollars to the organization for general purposes.

**Unrestricted Funds** – The donor allows the Community Foundation to use available grant dollars for a broad range of community issues. This allows the Foundation to respond to changing community needs over time.

### Fund Comparison

	Grants Processed	Acknowledgments Sent	Grants to Individuals	Vendor Payments	Online Access	Financials Prepared	Accept IRA Rollover	No Minimum Balance	Quarterly Statements
Donor Advised	✓	✓			✓			✓	✓
Field of Interest	✓	✓	✓	✓	✓			✓	✓
Designated	✓	✓			✓		✓	✓	✓
Scholarship	✓	✓	✓		✓			✓	✓
Organization (Non-Profit Org)	✓	✓	✓	✓	✓	✓		✓	✓
Unrestricted	✓	✓			✓			✓	✓

You can open your fund by contacting us at [info@cfnwmo.org](mailto:info@cfnwmo.org) or 816-232-2022