**Donor Advised Fund** – This fund allows the donor to recommend how their gift is used. The Community Foundation verifies the donor’s recommendations to meet its grant-making policies and the grantee organization is a qualified public charity or government entity. Grant awards are issued to charities in the name of the fund (or anonymously if the donor prefers), and contributions to the fund qualify for income tax deduction in the year they are made.

**Field of Interest Fund** – The donor instructs the Community Foundation to use the available grant dollars in an area of interest, such as education, health, youth, the environment and so forth, rather than restricting the money to one organization. This fund is flexible enough to meet changing community needs in a specific interest area.

**Designated Fund** – The donor instructs the Community Foundation to pay available grant dollars to one or more specific named charitable organizations, usually perpetuity. Donations are then sent in the donor’s name each year. The Foundation monitors how donations are used to be sure a need always exists.

**Scholarship Fund** – This fund allows donors to invest in the community’s future and help deserving students achieve their lifetime dreams. These funds provide support for individuals pursuing a training or educational opportunity. As part of the fund, donors can specify certain eligibility criteria, such as the school(s) students must graduate from or be admitted to, intended major, GPA, ACT Score or financial need.

**Organizational Fund** – Public Charities establish this fund because it offers them a simple and efficient way to build an endowment and create sustainability. The Community Foundation helps the organization with planning, investing, and administering the funds, as well as distributes grant dollars to the organization for general purposes.